

PROJECT NAME

Armstrong Renaissance Community

RRHA is transforming the existing Creighton Court public housing complex and surrounding area into a mixed-income, vibrant community of choice. Building on East End Transformation Plan, this project is informed by comprehensive resident engagement and compliments other significant revitalization efforts under construction on the Nine Mile business corridor.

The new Armstrong Renaissance Community is a "Build First" strategy in redeveloping Creighton Court. This initial phase is built on the former Armstrong High School site and will offer both rental apartments and homeownership options, a community center, central park, historical garden, and supportive resident services. Our build-first model phases redevelopment and build new units before any demolition activity occurs to avoid displacement of Creighton Court residents.

PARTNERS

- **Co-developers:** The Community Builders, Inc. (TCB), Richmond Redevelopment and Housing Authority (RRHA), and City of Richmond
- **Master Planner & Architect:** Torti Gallas and Partners
- **Project Engineer:** Timmons Group
- **Infrastructure Contractor:** KBS Inc.
- **Resident Services:** The Community Builders, Inc. (TCB)

FINANCING TOOLS

- Low-Income Housing Tax Credits - Virginia Housing Development Authority (VHDA)
- Vibrant Community Initiative, National and State Housing Trust Fund - State of Virginia Department of Housing and Community Development (DHCD)
- Affordable Housing Program funding awards - Federal Home Loan Bank of Atlanta
- Community Improvement and Section 108 Soft funding — City of Richmond



NEIGHBORHOOD

Creighton

NUMBER OF UNITS

220 Multi-family & Senior

36 Homeownership

INCOME RANGE

Mixed Income

NUMBER OF PROJECT-BASED VOUCHERS

122

TOTAL DEVELOPMENT COSTS

Phase 1A \$15,218,876

Phase 1B \$11,305,157

Phase 2A \$19,693,870

*Phase 2B \$10,335,426

*Financial closing pending as of July 2020

CONTACT

RRHA Real Estate & Community Development
901 Chamberlayne Pwy, Richmond, VA 23223
(804) 780-4200
development@rrha.com

