

For Immediate Release

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RRHA Has Acquired Grace Place Apartments Building

RRHA CEO Responds to Media Questions @ 2:30 p.m. Tuesday, Dec. 20, 2022

RICHMOND, VA--To preserve and improve affordable housing in Richmond, the Richmond Redevelopment and Housing Authority (RRHA) has negotiated the acquisition of the Grace Place Apartments Building located at 400 E Grace Street. RRHA already owns the physical land and has now acquired the building itself.

With the critical need for affordable housing, RRHA sees this acquisition as an opportunity to preserve an important affordable housing asset in the City of Richmond.

"This acquisition aligns with RRHA's mission of building vibrant communities and its vision to be the catalyst for quality affordable housing, community revitalization, and economic development," said Steven Nesmith, RRHA's Chief Executive Officer.

RRHA held a meeting on Monday, Dec. 19 at 6 p.m. to inform residents of the transfer in ownership and respond to their questions about next steps.

In addition, RRHA has also put in place a 24-hour security force to ensure that the building is protected from vandalism, thefts, assaults and drug activity.

Now that the building is fully under RRHA's ownership, the building will undergo an emergency assessment to evaluate the infrastructure and appraise living conditions.

As part of this assessment, RRHA will meet with each resident to make individual determinations about their needs.

RRHA CEO will be answering questions from the media on Tuesday, December 20, 2022 at 2:30 p.m. in front of Grace Place Apartments at 400 East Grace Street.

For more information about RRHA progress and developments, visit our website at rrha.com or contact our Call Center at (804) 780-4200, or toll free at 1-833-750-7742. You can also view current and upcoming news, events and activities on our social media platforms: [Facebook](#), [Twitter](#), [Instagram](#), and [LinkedIn](#).

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