

For Immediate Release

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RRHA Welcomes Fabio Spino as SVP and CFO

The Richmond Redevelopment and Housing Authority's (RRHA) Chief Executive Officer (CEO) Steven B. Nesmith has named Fabio Spino as Senior Vice President and Chief Financial Officer (CFO) to oversee RRHA's Financial Operations Division. Mr. Spino begins his tenure Thursday, January 26, 2023.

"We are delighted to welcome Fabio to the RRHA Team. He brings a high level of experience in the financial and accounting industry, and expertise in the bond finance markets, to include several issuances of general revenue bonds. Due to the prudent financial management, Mr. Spino was able to accomplish numerous credit rating increases with his dealings with Wall Street Rating Agencies," said RRHA CEO Steven Nesmith.

In his role as CFO Fabio will oversee all of the accounting and budgetary functions of the Agency and provide financial management of RRHA's fiscal operations as regulated by the United States Department of Housing and Urban Development's (HUD) for its Low-Income Public Housing, Housing Choice Voucher (Section 8) Program, Operating Subsidy and the Capital Fund Program.

"My top priorities for RRHA's Finance Division are to ensure the Agency is current with all financial requirements and reporting; establish policies and procedures which will allow us to maintain the pace required to do business with the corporate and commercial world; and, work on a five year financial and capital plan to forecast and position the Authority for growth and achieving the level of success that will make RRHA the best organization it can possibly be," said Mr. Spino.

For more information about other RRHA announcements, programs and initiatives, visit our website at rrha.com or contact our Call Center at (804) 780-4200, or tollfree at 1-833-750-7742. You can also view current and upcoming news, events and activities on our social media platforms: [Facebook](#), [Twitter](#), [Instagram](#), and [LinkedIn](#).

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