

## For Immediate Release

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### RRHA Welcomes Precious Washington to lead RRHA's Finance Division

The Richmond Redevelopment and Housing Authority's (RRHA) Chief Executive Officer (CEO) Steven B. Nesmith has named Precious Washington as Senior Vice President and Chief Financial Officer (CFO) to oversee RRHA's Financial Operations Division. Mrs. Washington joined the Agency on October 9, 2023.

"RRHA is extremely glad to have Precious. Having worked in multiple areas in the finance industry, particularly in the real estate and affordable housing space, she brings the skills, abilities and talents needed to lead RRHA's Finance division and position the Agency for growth," said RRHA CEO Steven Nesmith.

In her role as SVP and CFO, Ms. Washington will oversee all financial aspects of the Agency's accounting and budgeting functions and provide financial management of RRHA's fiscal operations as regulated by the United States Department of Housing and Urban Development (HUD) for its Low-Income Public Housing, Housing Choice Voucher (Section 8) Program, Operating Subsidy and the Capital Fund Program.

"I believe in RRHA's mission. My top priorities for the Finance division include bringing financial stability, building staff capacity, improving internal controls and workflow inefficiencies and ensuring that the Agency has HUD approval for all of our Financial Disclosure Statements," said Ms. Washington.

Prior to coming to RVA, the New Orleans native served in top finance positions at the Housing Authority of Baltimore City and the Housing Authority of New Orleans, LA. She earned her Bachelor of Science in Accounting from Southern University at New Orleans and her Master of Business Administration from the University of Phoenix. She is also a Certified Rental Housing Development Finance Professional with the National Development Council.

For more information about other RRHA announcements, programs and initiatives, visit our website at [rrha.com](http://rrha.com) or contact our Call Center at (804) 780-4200, or toll free at 1-833-750-7742. You can also view current and upcoming news, events and activities on our social media platforms: [Facebook](#), [X](#), [Instagram](#), and [LinkedIn](#).

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