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Chief Executive Officer Steven B. Nesmith

Board of Commissioners

W.R. "Bill" Johnson, Jr., Chair Charlene Pitchford, Vice Chair Veronica G. Blount Dyanne Broidy Kyle R. Elliott Barrett Hardiman Edward L. Jackson, Jr. Gregory Lewis Harold Parker, Jr.

September 30, 2024

Re: Housing Choice Voucher Program Payment Standards effective January 1, 2025

Richmond Redevelopment and Housing Authority will establish payment standards that are **110%** of the FY 2025 Final Fair Market Rents (FMR) for **tenant-based and project-based vouchers** as set below:

Bedroom Size	EFF	1 BR	2 BR	3 BR	4 BR	5 BR	6 BR
FMR	\$1,488	\$1,545	\$1,711	\$2,166	\$2,677	\$3,079	\$3 <i>,</i> 480
PS	\$1,637	\$1,700	\$1,882	\$2 <i>,</i> 383	\$2 <i>,</i> 945	\$3 <i>,</i> 387	\$3 <i>,</i> 828

--- DocuSigned by:

Steven Msmith _____08E467882AB7473... 10-01-2024 | 12:54 PM ED

Signature

Date

CEO

Title

"Building Communities. Changing Lives." is the vision of the Richmond Redevelopment and Housing Authority. RRHA is Virginia's largest public housing authority serving over 10,000 residents and managing nearly 4,000 units through the public housing program. RRHA provides subsidized housing assistance to more than 3,000 families and is a catalyst for quality affordable housing and community revitalization. For more information about RRHA programs and objectives, visit rrha.com, or keep up with us on social media: Facebook, Twitter, Instagram or Linkedin.

