COMMISSIONERS' REGULAR BOARD MEETING

March 18, 2026

Resolution(s) Passed:

2026-11 Resolution and Public Hearing regarding the Issuance of Multifamily Housing Revenue Bonds for the Acquisition, Rehabilitation and Equipping of the approximately 69-Unit Grace St Preservation LLC Multifamily Housing Facility located in the City of Richmond, Virginia Resolution regarding the Issuance of Multifamily Housing Revenue Bonds

MOTION: (Parker/Hardiman Move to Adopt Resolution 2026-11
VOTE: Aye: Elliott, Hardiman, Johnson, McCray, Parker, Pitchford
VOTE: Nay: None
ABSTAIN: None
ABSENT: Broidy, Jackson, Lewis

2026-12 Resolution Approving the Defeasance, Cancellation, and Winding Up of Multifamily Housing Revenue Refunding Bonds (Grace Place Project) Series 2000

MOTION: (Pitchford/Hardiman) Move to Adopt Resolution 2026-12
VOTE: Aye: Elliott, Hardiman, Johnson, McCray, Parker, Pitchford
VOTE: Nay: None
ABSTAIN: None
ABSENT: Broidy, Jackson, Lewis

2026-13 Resolution approving Contracts for Vacancy Reduction Services between the Richmond Redevelopment and Housing Authority and Jefferson Interior Systems; DE Contractors, H&H Real Estate Development; and BA Construction and authorizing the Chief Executive Officer to execute the Contracts on behalf of Richmond Redevelopment and Housing Authority Resolution tabled at the committee meeting

MOTION: (Pitchford/Parker) Move to Adopt Resolution 2026-13
VOTE: Aye: Elliott, Hardiman, Johnson, McCray, Parker, Pitchford
VOTE: Nay: None
ABSTAIN: None
ABSENT: Broidy, Jackson, Lewis

2026-14 Resolution approving the Contract Modification between the Richmond Redevelopment and Housing Authority and the Grounds Guys of West End and authorizing the Chief Executive Officer to Execute the Modification on behalf of Richmond Redevelopment and Housing Authority

MOTION: (Hardiman/Elliott) Move to Adopt Resolution 2026-14
VOTE: Aye: Elliott, Hardiman, Johnson, McCray, Parker, Pitchford
VOTE: Nay: None
ABSTAIN: None
ABSENT: Broidy, Jackson, Lewis

MINUTES OF THE REGULAR MEETING
OF THE COMMISSIONERS OF
RICHMOND REDEVELOPMENT AND HOUSING AUTHORITY
HELD AT 600 EAST BROAD STREET, 5TH FLOOR BOARD ROOM
IN RICHMOND, VIRGINIA
WEDNESDAY, MARCH 18, 2026, AT 5:30 P.M.

Board of Commissioners

In Attendance
Kyle Elliott
Barrett Hardiman
W. R. "Bill" Johnson - *attended virtually due to medical reasons that prevented physical attendance pursuant to Virginia Code §2.2-3708.3(B).*
Harold Parker, Vice Chair
Charlene Pitchford

Commissioners Attending Virtually
Marika McCray

Commissioners Absent
Dyanne Broidy
Eddie Jackson, Jr., Chair
Gregory Lewis

Staff In Attendance
Steven Nesmith, Chief Executive Officer
Michael Kelly, Chief Operating Officer
Patrick Baisi, Associate Counsel
Sieglinde Chambliss, Senior Advisor to the CEO
Jessica Clarke, Vice President of Human Resources - virtual
Kim Cole, Chief of Staff
Wanda Daniel, Program Manager
Sherrill Hampton, Senior Vice President of Real Estate and Community Development
Reed Johnson, Deputy Director of Human Resources – virtual
Jackie Salaam-Hicks, Vice President of Information Technology
Colene Orsini, Vice President of Procurement and Contract Administration

Counsel
Gerald Carter, Harrell & Chambliss, LLP
George Martin, McGuireWoods

Call To Order

Vice Chair Harold Parker called the meeting to order at 5:39 p.m. A quorum was established.

Remote Participation

Commissioner Marika McCray participated in the March 18, 2026, Regular Board of Commissioners meeting remotely in Richmond, Virginia due to personal reasons.

Motion: (*Pitchford/Hardiman*) Move to allow Commissioner Marika McCray to participate remotely in the March 18, 2026 regular Board of Commissioners meeting remotely

Motion Carried Unanimously

Absent: Broidy, Jackson, Lewis

Approval of Minutes

The Minutes from the *January 21, 2026 Regular Board of Commissioner Meeting, February 7, 2026 5-Year Strategic Plan Retreat, February 18, 2026 Regular Board of Commissioners Meeting and February 23, 2026 Special Board of Commissioners Meeting* were approved.

Motion (Hardiman/Elliott) Move to approve the Minutes from the January 21, 2026 Regular Board of Commissioner Meeting, February 7, 2026 5-Year Strategic Plan Retreat, February 18, 2026 Regular Board of Commissioners Meeting and February 23, 2026 Special Board of Commissioners Meeting

Motion Carried Unanimously

Absent: Broidy, Jackson, Lewis

Citizens' Comment Period

Barbara Williams signed up to address the Board of Commissioners during their March 18, 2026 regular board meeting to share her excitement about the renovations at 3900 Old Brook Circle. She thanked CEO Steven Nesmith for keeping the promises made.

Tisheena Beavers signed up to address the Board of Commissioners during their March 18, 2026 regular board meeting, but did not respond when called upon to speak.

Tichi Pinkney Epps signed up to address the Board of Commissioners during their March 18, 2026 regular board meeting regarding homeownership and self-sufficiency. She expressed concerns regarding a recent press conference held by CEO Steven Nesmith. She referenced remarks made during the event about a young woman who purchased a home through the NACA Homeownership Program. Ms. Epps emphasized that RRHA had no involvement in that home purchase and urged CEO Nesmith to correct what she viewed as misleading information.

Chair Updates

Vice Chair Parker thanked everyone for attending the meeting and noted that the Board would proceed directly into business to keep the meeting moving forward.

Chief Executive Officer and Agency Updates

RRHA's New Enhanced Security and Enforcement Strategy in Coordination with the Richmond Police Department. CEO Nesmith provided an update on the RRHA's new enhanced security enforcement strategy and stated that a meeting was held last week with representatives from RRHA, the Richmond Police Department, Sentry Force, the Commonwealth Attorney's Office and others to discuss ways to improve safety in public housing communities. He described the discussion as robust and stated that he will present the Board with a plan outlining upcoming safety and security improvements in RRHA communities.

Resident Engagement. CEO Nesmith emphasized the importance of resident engagement, noting that many initiatives are underway with more planned. Program Manager Wanda Daniel highlighted upcoming activities, including wellness clinics and Medicare discussions for seniors, STEM programs for youth, the annual Open House in the Village celebration, and the continuation of the e-gaming competition. She stated that additional funding will be needed to sustain and expand these resident engagement efforts.

5-Year Strategic Plan & Annual Plan Updates. Chief of Staff Kim Cole stated that a second board retreat is being planned. This retreat will focus on resident self-sufficiency and promoting resident empowerment, strengthening affordable housing operations and improving financial reporting and administrative support operations. CEO Nesmith expressed the importance of maintaining the momentum from the first retreat and emphasized the need for full board attendance.

January 2026 Financials. Senior Advisor to the Chief Executive Officer, Sieglinde Chambliss, provided an overview of RRHA's financial performance for January 2026. She reported strong financials, with all programs in the black except the HCV Program., which is still under budget. Agency net income is $2.2 million. Payables have decreased, cash flow is stable, and reserves are being monitored. Real estate activity included conduit bond receipts and recent sale proceeds. She added that the audit is on track, reconciliations are nearly complete, and financial reporting remains current.

Presentation on the Bond Application for 400 East Grace Street

Senior Vice President of Real Estate Sherrill Hampton provided an update on the 400 East Grace Street Project. This project will consist of 68 senior units and one onsite Super's unit. The developer, People Restoring Communities (PRC) is requesting up to $11 million in conduit bond funding. The project will offer a mix of studio and one-bedroom affordable units at 50% AMI or below, and project-based vouchers. PRC emphasized its commitment to provide long-term operations, effective and efficient senior-focused design, onsite management, and a new security system.

Public Hearing

A Public Hearing for 400 East Grace Street was held at 6:48 p.m. No speakers came forward to provide public comments. The public hearing concluded at 6:49 p.m.

Resolution(s)

Resolution 2026-11 - Resolution and Public Hearing regarding the Issuance of Multifamily Housing Revenue Bonds for the Acquisition, Rehabilitation and Equipping of the approximately 69-Unit Grace St Preservation LLC Multifamily Housing Facility located in the City of Richmond, Virginia

(2026-11) WHEREAS, the Richmond Redevelopment and Housing Authority (the "Authority") is empowered, pursuant to the Virginia Housing Authorities Law, Chapter 1, Title 36 (the "Act") of the Code of Virginia of 1950, as amended (the "Virginia Code"), to issue its bonds for the purpose, among others, of financing housing projects located within the territorial boundaries of the City of Richmond, Virginia (the "City"); and

WHEREAS, Grace St Preservation LLC (the "Borrower") has requested the Authority to agree to issue its multifamily residential rental housing revenue bonds under the Act in an expected maximum principal amount of $11,000,000 (the "Bonds"), the proceeds of which will be used to finance or refinance a portion of (a) the costs of acquiring, rehabilitating and equipping a multifamily residential rental housing building consisting of approximately 69 units, totaling approximately 36,494 rentable square feet of space, including a building superintendent's unit, an exercise room, a laundry facility and a rental office (the "Project") expected to be owned and/or used by the Borrower or a party related to the Borrower, (b) the funding of capitalized interest and reserve funds, in each case as permitted by applicable law and (c) the costs incurred in connection with the issuance of the Bonds (collectively, the "Plan of Finance"), as permitted under the Act; and

WHEREAS, the Project shall be located at 400 East Grace Street in the City of Richmond and established and maintained as a "qualified residential rental project" within the meaning of Section 142(d) of the Internal Revenue Code of 1986, as amended (the "Code"); and

WHEREAS, the Borrower has indicated that it will work in good faith with the Authority to endeavor to provide certain employment and/or contracting opportunities to the residents and businesses of the neighborhoods surrounding the Project and others (the "Borrower's Special Commitments"); and

WHEREAS, preliminary plans for the Plan of Finance have been described to the Authority and a public hearing (the "Public Hearing") has been held with respect to the Plan of Finance and the Bonds in accordance with Section 147(f) of the Code and Section 15.2-4906, as applicable to housing authorities, of the Virginia Code; and

WHEREAS, the Authority has determined that it is in the best interests of the Authority to issue its tax-exempt revenue bonds pursuant to the Act, in such amounts as may be necessary to finance or refinance the Plan of Finance.

NOW, THEREFORE, BE IT RESOLVED BY THE RICHMOND REDEVELOPMENT AND HOUSING AUTHORITY THAT:

1. The foregoing recitals are approved by the Authority and are incorporated in, and deemed a part of, this resolution.

2. It is hereby found and determined that the Plan of Finance will further the public purposes of the Act by assisting in providing housing to low and moderate income persons in the City.

3. It is hereby found and determined that the Project will constitute a "residential building" as that term is defined in the Act.

4. To induce the Borrower to undertake the Plan of Finance and maintain the Project as a "qualified residential rental project" within the meaning of Section 142(d) of the Code, the Authority hereby agrees, subject to approvals required by applicable law, to assist the Borrower in financing or refinancing the Plan of Finance by undertaking the issuance of (and hereby declares its official intent to issue) its multifamily housing revenue bonds therefor in an expected maximum principal stated amount of $11,000,000 for the Project upon the terms and conditions to be mutually agreed upon between the Authority and the Borrower. The Bonds shall be issued in forms and pursuant to terms to be set by the Authority. The Bonds may be issued in one or more series at one time or from time to time, and the Bonds of any such series may be either taxable or tax-exempt for purposes of federal income taxation.

5. All other acts of the officers of the Authority that are in conformity with the purposes and intent of this resolution and in furtherance of the issuance and sale of the Bonds and the undertaking of the Plan of Finance are hereby ratified, approved and confirmed.

6. The Authority hereby designates McGuireWoods LLP, Richmond, Virginia, to serve as bond counsel ("Bond Counsel") and hereby appoints such firm to supervise the proceedings and approve the issuance of the Bonds.

7. The Borrower agrees to indemnify and save harmless the Authority, its officers, commissioners, employees and agents from and against all liabilities, obligations, claims, damages, penalties, losses, costs and expenses in any way connected with the issuance and sale of the Bonds.

8. All costs and expenses in connection with the financing and the Plan of Finance, including the fees and expenses of the Authority (including, without limitation, the Authority's application fee, origination fee and ongoing administrative fees), Bond Counsel, counsel for the Authority and any placement agent or underwriter for the sale of the Bonds shall be paid from the proceeds of the Bonds (but only to the extent permitted by applicable law) or by the Borrower. If for any reason such Bonds are not issued, it is understood that all such expenses shall be paid by the Borrower and that the Authority shall have no responsibility therefor.

9. The Bonds shall be limited obligations of the Authority and shall be payable solely out of revenues, receipts and payments specifically pledged therefor. Neither the commissioners, officers, agents or employees of the Authority, past, present and future, nor any person executing the Bonds, shall be liable personally on the Bonds by reason of the issuance thereof. The Bonds shall not be deemed to constitute a general obligation debt or a pledge of the faith and credit of the Commonwealth of Virginia or any political subdivision thereof, including the Authority or the City (and the Bonds shall so state on their face), and neither the Commonwealth of Virginia nor any such political subdivision thereof shall be personally liable thereon, nor in any event shall the Bonds be payable out of any funds or properties other than the special funds and sources provided therefor. Neither the faith and credit nor the taxing power of the Commonwealth of Virginia, or any political subdivision thereof, shall be pledged to the payment of the principal of the Bonds or the interest thereon or other costs incident thereto. The Bonds shall not constitute an indebtedness within the meaning of any constitutional or statutory debt limitation or restriction.

10. The Authority (including its officers, commissioners, employees and agents) shall not be liable and hereby disclaims all liability to the Borrower and all other persons or entities for any damages, direct or consequential, resulting from the issuance of the Bonds or failure of the Authority to issue the Bonds for any reason. Any obligation of the Authority to exercise its powers in the City to issue the Bonds as requested by the Borrower is contingent upon the satisfaction of all legal requirements and the Authority shall not be liable and hereby disclaims all liability to the Borrower for any damages, direct or consequential, resulting from the Authority's failure to issue the Bonds for the Plan of Finance for any reason, including but not limited to, the failure of the City Council of the City (the "City Council") to approve the issuance of the Bonds.

11. The Authority recommends that the City Council approve the issuance of the Bonds, in one or more series, at one time or from time to time, in an expected maximum stated principal amount of $11,000,000 for the purposes of undertaking the Plan of Finance, as required by Section 147(f) of the Code.

12. Each of the Chair, Vice Chair, Chief Executive Officer, Secretary and any Assistant Secretary of the Authority is authorized and directed to deliver to the City Council (1) a reasonably detailed summary of the comments, if any, expressed at the Public Hearing and (2) a copy of this resolution.

13. Each of the Chair, Vice Chair, Chief Executive Officer, Secretary or any Assistant Secretary of the Authority, or the designee of any of them, is hereby authorized to request one or more allocations of the State Ceiling (as defined in Section 15.2-5000 of the Virginia Code) in accordance with the applicable provisions of the Virginia Code and any regulations or executive orders issued thereunder. All costs incurred by the Authority, if any, in connection with such proceedings shall be paid for by the Borrower.

14. No Bonds may be issued pursuant to this resolution until such time as (a) the issuance of the Bonds has been approved by the City Council, and (b) the Bonds have received one or more allocations of the State Ceiling in accordance with the applicable provisions of the Virginia Code and any regulations or executive orders issued thereunder.

15. The approval of the issuance of the Bonds does not constitute an endorsement to any prospective purchaser of the Bonds of the creditworthiness of the Plan of Finance or of the Borrower.

16. This resolution is a Declaration of Official Intent under U.S. Treasury Regulations for purposes of Sections 103 and 141 to 150 of the Code. Based upon the representations of the Borrower, the Authority reasonably expects that certain costs of the Project may be reimbursed with the proceeds of the Bonds.

17. The issuance of the Bonds in the principal amount of up to $11,000,000 for the Project pursuant to definitive bond documents to be prepared or reviewed by Bond Counsel and Counsel to the Authority (the "Bond Documents") is hereby authorized and approved. The Chair, Vice Chair, Secretary, Chief Executive Officer and any other officer of the Authority, any of whom may act alone (the "Authorized Officials"), are each hereby authorized and directed to execute the Bonds, which shall bear interest at the rates (which may be variable or fixed), shall mature on such dates and shall be subject to redemption at such times as are set forth in the Bond Documents. The Authorized Officials are hereby authorized to approve the final terms of the Bonds; provided, however, that the interest rates borne by the Bonds shall not exceed 15% per annum, the final maturity of the Bonds shall not be later than forty (40) years after the date of the initial issuances of the Bonds, and the principal amount of the Bonds shall not exceed $11,000,000. Such approvals shall be evidenced conclusively by the execution and delivery of the Bonds.

18. The Bond Documents shall be in substantially the same forms as prepared or reviewed by Bond Counsel and Counsel to the Authority and submitted to the Authority, with such completions, omissions, insertions and changes (including, without limitation, changes of the dates thereof and the captions of the Bonds) as may be approved by the Authorized Officials executing them, such executions to constitute conclusive evidence of the approvals of any such completions, omissions, insertions and changes. The Bond Documents shall contain upon their execution and delivery provisions obligating the Borrower to comply with the Borrower's Special Commitments with respect to the Project. The execution, delivery and performance by the Authority of the Bond Documents are hereby authorized and directed.

19. The Authorized Officials are hereby authorized and directed to execute on behalf of the Authority and to deliver the Bonds, the Bond Documents, the related documents to which the Authority is a party and such other agreements, certificates, documents and instruments (collectively, the "Documents"), and to do and perform such things and acts, as are authorized hereby or contemplated by the Documents, and, if required, the Secretary or any other officer of the Authority is authorized and directed to affix the seal of the Authority to the Bonds and the other Documents and to attest such seal. The signatures of the Authorized Officials and the seal of the Authority on the Bonds may be by facsimile.

20. This resolution shall take effect immediately upon its adoption.

Motion: (Parker/Hardiman) Move to adopt Resolution 2026-11

Motion Carried Unanimously

Absent: Broidy, Jackson, Lewis

Resolution 2026-12 - Resolution Approving the Defeasance, Cancellation, and Winding Up of Multifamily Housing Revenue Refunding Bonds (Grace Place Project) Series 2000

(2026-12) WHEREAS, on August 1, 2000, Richmond Redevelopment and Housing Authority ("RRHA") issued Multifamily Housing Revenue Refunding Bonds (Grace Place Project) Series 2000 in the original principal amount of Two Million Six Hundred Thousand and No/100 U.S. Dollars ($2,600,000.00), bearing interest at a rate of 7.37% per annum, with a maturity date of August 1, 2032 (the "Bonds"); and

WHEREAS, the Bonds were originally issued to Bank of America, N.A., as the registered owner, and SunTrust Bank served as the original trustee under the trust indenture governing the Bonds; and

WHEREAS, U.S. Bank National Association is the current trustee (the "Trustee") under the trust indenture governing the Bonds, as successor to SunTrust Bank; and

WHEREAS, Richmond Development Corporation ("RDC"), a fully owned instrumentality of RRHA, is the current owner of the Bonds; and

WHEREAS, RRHA is both the issuer of the Bonds and, through RDC, the holder of the Bonds, such that RRHA is effectively paying itself under the terms of the Bonds; and

WHEREAS, RRHA desires to wind up the Bonds; and

WHEREAS, the Bonds are secured by a deed of trust (the "Deed of Trust") recorded against the property located at 400 East Grace Street, Richmond, Virginia 23219 (the "Property"), which deed of trust must be terminated in connection with the winding up of the Bonds; and

WHEREAS, it is in the best interest of RRHA to defease, cancel, and wind up the Bonds, to terminate the Deed of Trust, and to take all actions necessary to close out all obligations and documents associated with the Bonds;

NOW, THEREFORE, BE IT RESOLVED, that the foregoing "WHEREAS" clauses and the actions referenced therein are hereby ratified and confirmed as being true and correct and hereby incorporated herein; and

NOW, THEREFORE, BE IT FURTHER RESOLVED, that the Board hereby ratifies, confirms, and approves in all respects the defeasance, cancellation, and winding up of the Bonds, and the termination and release of all related security instruments, including the Deed of Trust; and

NOW, THEREFORE, BE IT FURTHER RESOLVED, that the Board hereby authorizes and directs RRHA's Chief Executive Officer, or his designee, to coordinate with the Trustee to effectuate the cancellation of the Bonds; and

NOW, THEREFORE, BE IT FURTHER RESOLVED, that the Board hereby authorizes and directs the Chief Executive Officer, or his designee, to execute all documents and instruments on behalf of RRHA and RDC as are reasonably necessary to achieve the defeasance, cancellation, and winding up of the Bonds, including but not limited to any termination of the Deed of Trust, certificates of cancellation, discharge documents, and any and all other agreements or filings required in connection therewith to effectuate the intent of this Resolution and the consummation of the transactions and matters set forth herein.

NOW, THEREFORE, BE IT FINALLY RESOLVED, that the Board hereby authorizes and approves any action by the RDC Board of Directors necessary to achieve the defeasance, cancellation, and winding up of the Bonds waving the requirement, solely for this matter, that all resolutions adopted by the RDC Board of

Directors be approved by this Board before taking effect.

Motion: (Pitchford/Hardiman) Move to adopt Resolution 2026-12

Motion Carried Unanimously

Absent: Broidy, Jackson, Lewis

Resolution 2026-13 - Resolution approving Contracts for Vacancy Reduction Services between the Richmond Redevelopment and Housing Authority and Jefferson Interior Systems; DE Contractors, H&H Real Estate Development; and BA Construction and authorizing the Chief Executive Officer to execute the Contracts on behalf of Richmond Redevelopment and Housing Authority

(2026-13) WHEREAS, the Richmond Redevelopment and Housing Authority ("RRHA") issued an Invitation for Bid ("IFB") on February 5, 2026, for Vacancy Reduction Services ("the Services");

WHEREAS, RRHA staff reviewed the nine (9) bids and determined seven (7) were deemed responsive and responsible. Those vendors are Jefferson Interior Systems, H&H Real Estate Development, BA Construction, Wilder Construction, Plumber Near Me, Stuarts Contracting, and CarmelFJ, and

WHEREAS, RRHA desires to execute a contract withall said vendors for an initial one-year term and four (4) one-year renewal options not to exceed $2,200,000.00, the total value of the contracts; and

WHEREAS, it is necessary for the Board of Commissioners of RRHA to take appropriate official action to approve the contracts and to authorize the Chief Executive Officer to execute the contracts on behalf of RRHA for Vacancy Reduction Services with these seven (7) contractors where the total value of all contracts will not exceed $2,200,000.00.

NOW, THEREFORE, BE IT FURTHER RESOLVED by the Board of Commissioners of RRHA that Steven Nesmith, in his capacity as Chief Executive Officer or his designee, is authorized to approve the contracts for these seven (7) companies not to exceed a total of $2,200,000.00.

Motion: (Pitchford/Parker) Move to adopt Resolution 2026-13

Motion Carried

Absent: Broidy, Jackson, Lewis

Resolution 2026-14 - Resolution approving the Contract Modification between the Richmond Redevelopment and Housing Authority and the Grounds Guys of West End and authorizing the Chief Executive Officer to Execute the Modification on behalf of Richmond Redevelopment and Housing Authority

(2026-14) WHEREAS, the Richmond Redevelopment and Housing Authority ("RRHA") seeks to modify its existing contract with The Grounds Guys of West End to add Mosby Court and Blackwell Cottages to their existing contract;

WHEREAS, the vendor is currently under contract with RRHA to provide lawn care services at our Gilping, Creighton, and Fairfield communities;

WHEREAS, the current vendor, Grounds Maintenance Consulting and Training Services desires to cancel their current contract providing lawn care services to these properties;

WHEREAS, it is necessary for the Board of Commissioners of RRHA to take appropriate official action to approve the modification and to authorize the Chief

Executive Officer, or his designee, to execute the cooperative purchase on behalf of RRHA;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of RRHA that Steven Nesmith, in his capacity as Chief Executive Officer, is authorized to approve the modification with The Grounds Guys of West End. This contract modification will be for a not-to-exceed total of $97,641.54, thereby increasing their current contract to $345,936.13.

Motion: (Hardiman/Elliott) Move to adopt Resolution 2026-14

Motion Carried Unanimously

Absent: Broidy, Jackson, Lewis

Adjournment

There being no further business, the meeting adjourned at 6:58 p.m.

Eddie S. Jackson

Chair

Chief Executive Officer/Secretary